

Why Global Investor?

- ▶ **UNIQUE** dedication to the international asset management industry.
- ▶ **HIGH QUALITY** editorial that has the respect of industry participants.
- ▶ **RELEVANT** coverage of all factors impacting on fund management profitability.
- ▶ **COMPREHENSIVE** provision of benchmark asset management surveys and rankings.
- ▶ **EXCELLENT** readership figures across all major geographic segments.

FOR THE LAST 18 YEARS *Global Investor* has dedicated itself to coverage of the international asset management business. *Global Investor* is written for leading executives within the international asset management community. Chief Executive Officers, Chief Investment Officers, Chief Operating Officers and Chief Technology Officers around the world read *Global Investor* to ensure that they know how best to position and manage their asset management businesses.

64% of our readers are asset managers.

WITH SUCH A POWERFUL CORE READERSHIP, it is no surprise that corporate and public pension plans, trustees and consultants need to read *Global Investor* to discover how firms plan to manage money and who are best placed to do so. The majority of the world's largest 2000 pension funds are included with this part of the readership.

26% of our readers are pension plan sponsors, trustees or consultants.

GLOBAL INVESTOR CONTINUES to work closely with global and regional asset management associations and pension fund organisations such as the IMA, AIMR, AIMA and the NAPF. We take key positions at industry events, often as official publications, to ensure further distribution to our core audience. A list of the events where you can pick up the latest copy of *Global Investor* can be found in 'subscription and circulation'.

“Witty, sharp and to the point.”

MARIANNE HUVE-ALLARD, HEAD OF STRATEGY,
FTSE GROUP.



Surveys and special features

NOVEMBER 2003

- ▶ European Custody Ranking
- ▶ Guide to ETFs

DECEMBER 2003

- ▶ Emerging Market Custody Ranking
- ▶ GI 100
- ▶ Guide to Performance Measurement
- ▶ Guide to Reference Data Management
- ▶ Asian Asset Management Guide

FEBRUARY 2004

- ▶ Awards for Excellence in Asset Management
- ▶ Beneficial Owners Securities Lending Survey & Guide
- ▶ Credit for Investors Roundtable
- ▶ 30th Anniversary of Global Custody Supplement
- ▶ FX Masterclass

MARCH 2004

- ▶ FX Survey
- ▶ Currencies Roundtable
- ▶ Northern European Custody
- ▶ Transition Management Masterclass

APRIL 2004

- ▶ Transition Management Survey
- ▶ Guide to Risk Management for Asset Managers
- ▶ Guide to Global Liquidity

MAY 2004

- ▶ Global Custody Survey
- ▶ Guide to Portfolio Trading
- ▶ Derivatives in Asset Management Roundtable

JUNE 2004

- ▶ Alternative Investing Survey
- ▶ Global Custody Forum Review
- ▶ Fund Administration and TA Survey

JULY / AUGUST 2004

- ▶ European Clearing Survey
- ▶ Benchmarking Forum
- ▶ European Pensions 100

SEPTEMBER 2004

- ▶ Independent Research Survey
- ▶ SIBOS Preview
- ▶ Mediterranean Custody
- ▶ IT in Asset Management Survey

OCTOBER 2004

- ▶ Guide to Outsourcing
- ▶ Benchmarking Survey

NOVEMBER 2004

- ▶ European Custody Ranking
- ▶ Fund of Funds Roundtable
- ▶ Guide to ETFs

DECEMBER 2004

- ▶ Emerging Market Custody Ranking
- ▶ GI 100
- ▶ Guide to Performance Measurement
- ▶ Guide to Corporate Actions

Subscription & Circulation

GLOBAL INVESTOR WILL HAVE BONUS DISTRIBUTION AT THE FOLLOWING EVENTS:

JANUARY	Global Investor FX Masterclass for Investors
FEBRUARY	Euromoney Bond Investors Congress
MARCH	Global Investor Transition Masterclass for Investors
APRIL	Dow Jones Annual International Fund Management Conference Funds World China Tradetech 2004
MAY	Global Investor Global Custody Forum AIMR Annual Conference NAPF Annual Conference Hedge Funds World London Euromoney FX Forum
JUNE	SIA Technology Management Conference Euromoney Borrowers and Investors Conference NICSA Dublin Conference GAIM 2004 Fund Forum 2004
SEPTEMBER	NAPF European Conference FTSE Global Investment Forum IMA Annual Conference
OCTOBER	SIBOS PensMart Conference
NOVEMBER	GARP Annual Conference ISITC Annual Event

“We highly value GI not only for its timely insights and analysis of global financial developments, but also for its in-depth discussion of portfolio management issues.”

MOHAMED EL-ERIAN, MANAGING DIRECTOR, PIMCO.

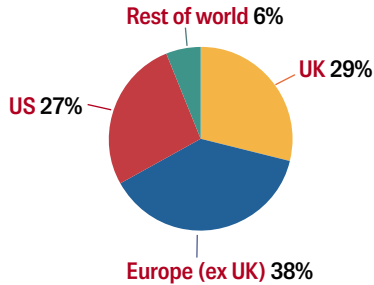
“I am an avid reader of GI and find the articles highly topical, well researched and intelligently written. Also the top level accuracy of reporting is a very comforting factor in this enjoyable magazine.”

THOMAS PEDERSEN, MANAGING DIRECTOR,
T. ROWE PRICE GLOBAL INVESTMENT SERVICES.

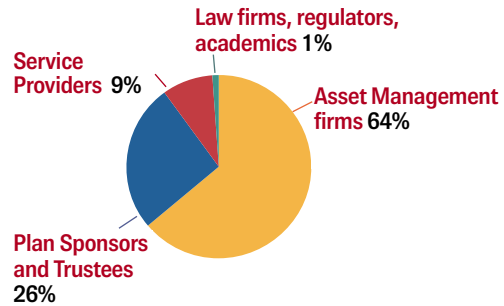


Global Investor's circulation breakdown:

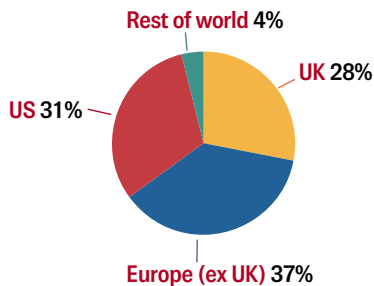
TOTAL CIRCULATION 8,578*



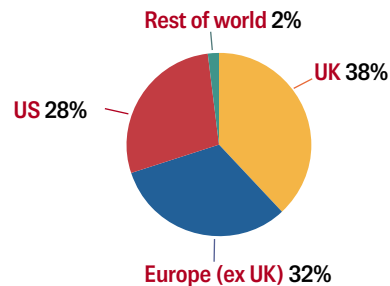
FUNCTION



CONTROLLED CIRCULATION 7,833



SUBSCRIPTIONS 745



“Global Investor is certainly one of the few magazines I make a point of reading each month and one of a handful that offer a truly global perspective on the institutional fund management industry.”

DAVID SCHOFIELD, HEAD OF JANUS'S INSTITUTIONAL BUSINESS FOR EUROPE AND THE MIDDLE EAST, JANUS.

“In an industry of ever-increasing information overload, over the years I have found GI to be one of the best researched and relevant investment publications.”

ANDREW DRAKE, PRINCIPAL, PSOLVE.



Global Investor
is ABC certified.

*based on May 2003 issue.