



**Business
Magazines**

Standard Certificate of Circulation

For the single issue distributed on 12th February 2004

An optional audit in addition to the standard ABC period requested by the publisher for the following stated reason:

single issue certificate, for a first audit on a new title

Professional Wealth Management (PWM)

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This certificate expires on 30th September 2004 unless ABC has issued a new certificate before that date.

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All data carried in this certificate is derived from a Return of Circulation approved by ABC on: 7th June 2004 on behalf of the publisher:

FT Business

The publisher has certified that the data has been reported in accordance with ABC rules. ABC will audit the data and if any material error or omission is found, an audit report will be issued giving details of the error or omission.

For details of audit reports issued or the rules and procedures, please contact ABC.

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Professional Wealth Management (PWM)

Certificate of Average Net Circulation for the single issue distributed on 12th February 2004

Net Total	United Kingdom	Other Countries
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Analysis for the Audit Issue cover dated february 2004 and distributed on 12th February 2004

TOTAL NET CIRCULATION		13, 937	2, 489	11, 448
Newstrade and other Single Copy Sales	TOTAL	-	-	-
At Full Cover Price/NTT		-	-	-
At a Lower Rate		-	-	-
Paid and Controlled	TOTAL	-	-	-
see terms of control on page 3. Sources for all addressees are less than 3 years old.				
At Full Rate		-	-	-
At between 50% and 100% of Full Rate		-	-	-
At less than 50% of Full Rate		-	-	-
Single Copy Subscription Sales	TOTAL	53	37	16
At Full Rate		41	30	11
At between 50% and 100% of Full Rate		11	6	5
At less than 50% of Full Rate		1	1	-
Multiple Copy Subscription Sales	TOTAL	-	-	-
At Full Rate		-	-	-
At between 50% and 100% of Full Rate		-	-	-
At less than 50% of Full Rate		-	-	-
Bulk Sales	TOTAL	-	-	-
At Full Rate		-	-	-
At between 50% and 100% of Full Rate		-	-	-
At less than 50% of Full Rate		-	-	-
Society/Association/Organisation Circulation	TOTAL	-	-	-
Paid optional single copies		-	-	-
Unpaid single copies requested in writing		-	-	-
Unpaid single copies requested by internet		-	-	-
Unpaid single copies requested by telephone		-	-	-
Non-optional single copies		-	-	-
Controlled Free Circulation	TOTAL	11, 142	1, 964	9, 178
see terms of control on page 3. Sources for all addressees are less than 3 years old.				
Individually requested in writing		345	168	177
Individually requested by internet		-	-	-
Individually requested by telephone		-	-	-
Company requested in writing		-	-	-
Company requested by internet		-	-	-
Company requested by telephone		-	-	-
Non-requested by name		10, 797	1, 796	9, 001
Non-requested by job title / function		-	-	-
Non-Controlled Free Circulation	TOTAL	2, 742	488	2, 254
By Name		2, 742	488	2, 254
Not by name		-	-	-

Duplication: The level of duplication on the mailing list for the audit issue was: 0%

Miscellaneous data:

The cover price for the audit issue was Not Applicable

The annual United Kingdom subscription rate for the audit issue was: £195.00

The range of annual other countries subscription rates for the audit issue was: £195.00

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Society / Association / Organisation Circulation

None

Controlled Circulation - Terms of Control in audit period

Individuals in private and retail banks and financial institutions including those involved in advising high-net-worth individuals, and those who provide services to the retail and private banks. Also to those individuals involved in retail and asset/fund management including accountants, stockbrokers and IFA's.

Age of Requests - based on the documentation for the issue distributed on 12th February 2004

	Quantity	%
TOTAL	345	100.0
1 to 12 months	345	100.0
13 to 24 months	-	-
25 to 36 months	-	-

Actual Distribution Dates for issues distributed during the audit period

Variations for issues with a variance of more than 10% above (+) or below (-) the average net circulation

Bulk Sales for issues with Bulk Sales representing 10% or above of the circulation for that issue

NOT APPLICABLE- SINGLE ISSUE AUDIT

Exhibitions / Conferences to which bulk free copies are supplied. Please note, these copies are NOT included in the circulation of any issue

None